

District: **Windham Southeast School District**

**Preliminary Homestead School Tax Rate**

estimated as of 6/22/20

Property dollar equivalent yield FY20	Property dollar equivalent yield FY21	\$1.721	
<b>10,648</b>	<b>10,998</b>	350	<b>3.4%</b>

<b>13,081</b>	<b>13,535</b>		
<b>FY2020</b>	<b>FY2021</b>	\$Diff	%Diff

**Expenditures**

1.	<b>Budget</b> (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$50,272,289	\$51,171,300	899,011	1.8%	1.
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**Revenues**

10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$9,648,986	\$8,517,224	(1,131,762)	-11.7%	10.
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14.	<b>Education Spending</b>	<b>\$40,623,303</b>	<b>\$42,654,076</b>	2,030,773	5.0%	14.
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15.	Equalized Pupils	2,234.0	2,253.0	19.0	0.8%	15.
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16.	<b>Education Spending per Equalized Pupil</b>	<b>\$ 18,184</b>	<b>\$ 18,932</b>	748	4.1%	16.
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17.	<i>minus</i> Less ALL net eligible construction costs (or P&I) per equalized pupil -		\$ 874	874		17.
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18.	<i>minus</i> Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup) -					18.
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25.	Excess spending threshold set by Legislature	threshold = \$18,311 \$ 18,311	threshold = \$18,756 \$ 18,756	445	2.4%	25.
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26.	<i>plus</i> Excess Spending per Equalized Pupil over threshold (if any) +	\$ -	\$ -	-		26.
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27.	Per pupil figure used for calculating District Equalized Tax Rate	\$ 18,184	\$ 18,932	748	4.1%	27.
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28.	District spending adjustment (minimum of 100%)	170.8%	172.1%	0.01	0.8%	28.
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(100.00% x \$1.721)

32.	<b>Common Level of Appraisal (CLA) [see indiv. Town Data]</b>	100.00%	100.00%	0.0%	0.0%	32.
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33.	Portion of actual district homestead rate to be assessed by town (\$1.721 / 100.00%)	\$1.708 based on \$1.00	\$1.721 based on \$1.00	\$ 0.014	0.8%	33.
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34.	Anticipated income cap percent (to be prorated by line 30) [(\$18,932.38 ÷ \$13,535) x 2.00%]	2.78% based on 2.00%	2.80% based on 2.00%	0.0%	0.7%	34.
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38.	<b>PreK-12 Combined Total estimated homestead equalized school tax rate</b>	<b>\$1.708</b>	<b>\$1.721</b>	\$0.014	0.8%	38.
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- Following current statute, the Tax Commissioner recommended a property yield of \$10,883 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$13,396 for a base income percent of 2.0% and a non-residential tax rate of \$1.654. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.** Final figures will be set by the Legislature during the legislative session and approved by the Governor. The base income percentage cap is 2.0%.

**PreK-12 Combined Total estimated homestd. CLA adjusted sch. tax rate**

**Common Level of Appraisal Statistics (VT Dept Taxes)**

	FY2020	FY2021	\$Diff	%Diff
Brattleboro	1.037	1.013	(0.024)	-2.3%
Dummerston	1.037	1.041	0.004	0.4%
Guilford	1.008	0.987	(0.022)	-2.1%
Putney	0.997	0.980	(0.017)	-1.7%

**Estimated School Property Tax rates-Homestead, Adjusted by CLA**

	FY2020	FY2021	\$Diff	%Diff
Brattleboro	1.646	1.699	0.053	3.2%
Dummerston	1.647	1.654	0.007	0.4%
Guilford	1.694	1.744	0.051	3.0%
Putney	1.713	1.756	0.043	2.5%