

VERNON TOWN SCHOOL DISTRICT
FY20 PROPOSED BUDGET - REVENUE & EXPENSE SUMMARY

cc Board 1/7/19

Revenues	2017-2018 ADOPTED	2017-2018 ACTUAL	2018-2019 ADOPTED	2019-2020 PROPOSED	\$ Diff.	% Diff.	
LOCAL							
Interest	750	1,371	750	750	-	0%	
Miscellaneous	2,000	2,897	2,000	250	(1,750)		
Transportation-BUHS	66,500	66,500	-	-	-		
Rent-Town of Vernon Rec.Dept	221,270	221,270	221,270	227,466	6,196	3%	
WSESU SUB-GRANTS							
EPSDT Nurse Grant	9,400	9,400	6,017	5,237	(780)	-13%	
Medicaid Literacy Grant	-	-	43,099	4,420	(38,679)		
Title 2A subgrant	-	1,449	1,500	2,200	700		
STATE & FEDERAL							
GENERAL EDUCATION SUPPORT *	3,658,888	3,639,376	5,125,666	5,384,672	259,006	5%	
State On behalf of Dist. Career Center	-	-	101,348	101,348	-	0%	
Transportation Aid	85,992	86,309	79,000	87,107	8,107	10%	
Special Ed Block Grant	-	-	-	-	-		
Special Ed Intensive Aid	-	-	-	-	-		
Essential Early Ed Block Grant	-	-	-	-	-		
OTHER LOCAL							
Fund Balance & Educ. Reserves **	10,000	-	150,000	150,000	-		
Transfer from Capital Fund	-	-	-	-	-		
TOTAL REVENUES & TRANSFERS	4,054,800	4,028,572	5,730,650	5,963,450	232,800	4%	Nov.2018 FY19 studen Enrollment *
Expenditures:							
Elementary Instruction & Support Svs.	2,421,708	2,332,113	2,545,602	2,822,312	276,710	11%	
WSESU Admin & Instruction Support	166,972	166,972	162,891	188,349	25,458	16%	
Food Services	43,450	43,450	43,500	43,500	-	0%	
Transfer to Reserve	50,000	390,000	50,000	50,000	-		
Sub Total K-6 Expenses	2,682,130	2,932,535	2,801,993	3,104,161	302,168	11%	162
PreK Education	108,358	99,313	105,000	105,000	-	0%	35
Special Education PreK-12	370,312	321,181	351,147	368,022	16,875	5%	
Transportation K-12	194,000	186,624	194,000	199,267	5,267	3%	
Secondary Tuition 7-12 *	700,000	385,029	2,278,510	2,187,000	(91,510)	-4%	146
Sub Total Other Expenses	1,372,670	992,147	2,928,657	2,859,289	(69,368)	-2%	343
Total Expenses Pk-12	4,054,800	3,924,682	5,730,650	5,963,450	232,800	4%	
SURPLUS/(DEFICIT) **	-	103,890	(0)	(0)			

Changes in Fund Balance [prelim]	General Fund	Capital Fund
Beginning fund balance @ 7/1/17 [audited]	635,239	255,072
FY18 GF Revenues	4,028,572	390,852
FY18 GF Expenses	3,924,682	33,999
FY18 Surplus	103,890	356,853
FY18 Ending Fund Balance	<u>739,129</u>	<u>611,925</u>

* BUHS District "equalized" Vernon students (125) and related education costs were excluded from the Vernon Town School District budget prior to FY19. Prior to FY19 funding commitment for Vernon Students enrolled at BUHS were authorized by the BUHS District Annual meeting vote results which occurs 2nd Tuesday in February each year. The weighted average of each School District Tax rate (based on the proportion of Vernon Students attending each District) were combined to calculate the total Vernon School District Tax rate (per Act 130 of 2009). On 9/20/2017 the VT State Board of Education approved the Town and School District of Vernon's request to withdraw from BUHS. As a result the FY19 budget includes tuition payments to BUHS for students anticipated to attend in FY19. The Vernon school property tax rate is not substantially affected as anticipated because the Vernon school district will count the 7-12 Vernon students as part of the equalized student data that is used to set the school property tax rate (see "Three Prior Years Comparison" document, note that equalized pupils have increased from 219.43 in FY18 to 341.64 in FY19).

Also note PreK enrollment of 30 only counts as .46 x 30=13.8 for equalized student / tax rate calculations.

Vernon School District Proposed Expenditure Budget FY2020 Detail

Description	FY18 Approved	FY18 Actual	FY19 Adopted	FY20 Proposed	\$ Diff	% Chg
PRESCHOOL CONTRACTED SERVICES	105,128	99,313	105,000	105,000	0	0.00%
Total	105,128	99,313	105,000	105,000	0	0.00%
PREKINDERGARTEN TOTAL	105,128	99,313	105,000	105,000	0	0.00%
TEACHER SALARY	889,456	860,319	936,940	963,349	26,409	2.82%
PARA SALARY	128,230	142,864	187,044	215,919	28,875	15.44%
SUBSTITUTES	26,500	17,020	26,500	20,000	-6,500	-24.53%
ADMIN SUPPORT	5,000	700	5,000	5,000	0	0.00%
TITLE IIA SUBGRANT STIPEND	0	1,350	1,394	2,044	650	46.63%
HEALTH	276,325	201,525	242,791	206,736	-36,055	-14.85%
HRA	0	25,600	48,800	54,800	6,000	12.30%
FICA	78,350	77,113	85,302	88,913	3,611	4.23%
FICA	0	99	106	156	50	47.17%
VT ST RETIRE	4,300	9,638	2,500	11,708	9,208	368.32%
403 (b)	8,000	7,604	7,085	7,800	715	10.09%
COURSE REIMB	15,000	12,651	15,000	15,000	0	0.00%
WORKERS COMP	8,045	5,099	8,635	9,041	406	4.70%
DENTAL	17,105	16,178	19,334	18,459	-875	-4.53%
125 PLAN FEE	0	84	375	85	-290	-77.33%
LIFE	1,929	1,818	2,247	2,247	0	0.00%
DISABILITY	6,100	4,959	5,469	5,470	1	0.02%
ASIAN STUDIES/READ DEV/ASSEMBLIES	6,000	5,053	6,000	6,000	0	0.00%
REPAIRS & MAINTENANCE	6,000	5,952	6,200	6,200	0	0.00%
EQUIPMENT LEASE	0	5,292	0	5,200	5,200	0.00%
ELEMENTARY TUITION REG	45,000	81,180	72,000	72,000	0	0.00%
TRAVEL & CONFERENCE	750	3,638	1,400	1,400	0	0.00%
SUPPLIES	20,389	17,092	20,500	21,000	500	2.44%
TEXTBOOKS	18,500	22,311	10,000	11,000	1,000	10.00%
TECH SUPPLIES	0	0	0	5,400	5,400	0.00%
EQUIPMENT	11,250	2,814	11,250	11,250	0	0.00%
Total	1,572,229	1,527,953	1,721,872	1,766,176	44,304	2.57%
FIBER CONNECT FEES	3,363	2,080	2,000	2,000	0	0.00%
TECH RELATED HARDWARE	11,500	24,100	11,500	11,500	0	0.00%
COMPUTER SOFTWARE	1,800	4,261	1,800	1,800	0	0.00%
Total	16,663	30,441	15,300	15,300	0	0.00%
GUIDANCE SALARY	58,748	42,924	44,580	55,330	10,750	24.11%
HEALTH	13,456	1,479	10,525	17,905	7,380	70.12%
HRA	0	0	0	4,000	4,000	0.00%
FICA	4,494	3,284	3,257	4,424	1,167	35.83%
VT ST RETIRE	0	1,253	0	1,308	1,308	0.00%
403 (b)	505	0	600	0	-600	-100.00%
COURSE REIMB	1,050	365	1,050	1,050	0	0.00%
WORKERS COMP	465	308	358	515	157	43.85%
DENTAL	795	0	795	0	-795	-100.00%
LIFE	99	68	116	86	-30	-25.86%
DISABILITY	272	195	305	215	-90	-29.51%
GUIDANCE SUPPLIES	200	573	200	200	0	0.00%
Total	80,084	50,448	61,786	85,033	23,247	37.63%
NURSING SVS SALARY	48,247	45,040	49,671	49,216	-455	-0.92%
HEALTH	13,456	10,952	15,525	12,139	-3,386	-21.81%
HRA	0	2,000	0	4,000	4,000	0.00%
FICA	3,691	3,336	3,609	3,765	156	4.32%
403 (b)	713	364	400	400	0	0.00%
COURSE REIMB	900	971	900	900	0	0.00%
WORKERS COMP	370	320	396	396	0	0.00%

Vernon School District Proposed Expenditure Budget FY2020 Detail

Description	FY18 Approved	FY18 Actual	FY19 Adopted	FY20 Proposed	\$ Diff	% Chg
NURSING DENTAL	994	848	900	1,040	140	15.56%
125 PLAN FEE	0	0	100	0	-100	-100.00%
LIFE	81	75	104	104	0	0.00%
DISABILITY	230	215	270	270	0	0.00%
DOCTORS CS	800	200	800	800	0	0.00%
TRAVEL & CONFERENCE	50	260	0	0	0	0.00%
SUPPLIES	500	469	500	500	0	0.00%
Total	70,032	65,050	73,175	73,530	355	0.49%
ONE PERCENT PROG IMPR SALARY	1,821	1,482	3,100	3,100	0	0.00%
FICA	139	111	230	235	5	2.17%
WORKERS COMP	0	12	0	0	0	0.00%
ONE PERCENT/INSERVICE/AIMSWEB	4,000	2,154	2,000	2,000	0	0.00%
ENVIRONMENTAL STUDIES	1,500	1,000	2,000	2,000	0	0.00%
Total	7,460	4,759	7,330	7,335	5	0.07%
LIBRARY SALARY	58,748	59,039	59,925	61,123	1,198	2.00%
HEALTH	13,456	9,935	6,932	7,994	1,062	15.32%
HRA	0	1,600	3,200	3,200	0	0.00%
FICA	4,494	4,216	4,584	4,676	92	2.01%
403 (b)	570	814	275	900	625	227.27%
COURSE REIMB	720	0	720	720	0	0.00%
WORKERS COMP	475	420	503	503	0	0.00%
DENTAL	795	815	795	832	37	4.65%
125 PLAN FEE	0	44	175	0	-175	-100.00%
LIFE	108	108	132	132	0	0.00%
DISABILITY	300	337	308	308	0	0.00%
SUPPLIES	500	436	500	500	0	0.00%
BOOKS & PERIODICALS	4,400	4,353	4,000	4,000	0	0.00%
SUPPLIES-TECH RELATED	1,000	910	1,000	1,000	0	0.00%
Total	85,566	83,027	83,049	85,889	2,840	3.42%
BOARD OF EDUCATION	15,000	17,160	15,000	15,000	0	0.00%
FICA	1,148	1,313	1,148	1,148	0	0.00%
LEGAL SERVICES	1,000	182	3,000	3,000	0	0.00%
ADVERTISING	1,000	247	1,500	1,500	0	0.00%
SUPPLIES	2,200	1,730	2,200	2,200	0	0.00%
DUES & FEES	2,000	746	2,000	2,000	0	0.00%
Total	22,348	21,377	24,848	24,848	0	0.00%
TREASURER SALARY	1,600	1,689	1,700	1,689	-11	-0.65%
FICA	122	129	130	129	-1	-0.77%
Total	1,722	1,818	1,830	1,818	-12	-0.66%
ASSESSMENT (WSESU)	166,972	166,972	162,891	188,349	25,458	15.63%
Total	166,972	166,972	162,891	188,349	25,458	15.63%
PRINCIPAL SALARY	91,930	85,000	92,000	94,760	2,760	3.00%
ADMIN SUPPORT SALARY	40,949	41,958	41,982	43,243	1,261	3.00%
HEALTH	37,500	31,233	21,670	24,993	3,323	15.33%
HRA	0	4,000	8,000	8,000	0	0.00%
FICA	10,165	9,446	9,877	10,557	680	6.88%
VT ST RETIRE	0	1,253	0	1,308	1,308	0.00%
403 (b)	3,029	4,488	4,600	4,600	0	0.00%
COURSE REIMB	1,500	4,552	3,300	3,300	0	0.00%
WORKERS COMP	1,037	1,066	1,085	1,085	0	0.00%
DENTAL	485	1,515	485	2,080	1,595	328.87%
125 PLAN FEE	0	44	200	0	-200	-100.00%
LIFE	439	426	476	476	0	0.00%
DISABILITY	455	486	498	498	0	0.00%

Vernon School District Proposed Expenditure Budget FY2020 Detail

Description	FY18 Approved	FY18 Actual	FY19 Adopted	FY20 Proposed	\$ Diff	% Chg
PRINCIPAL SOFTWARE - STUDENT DATA	1,916	899	3,800	3,800	0	0.00%
SUPPLIES	1,000	136	1,000	1,000	0	0.00%
Total	190,405	186,504	188,973	199,700	10,727	5.68%
MAINTENANCE SALARY	129,562	123,395	138,842	138,848	6	0.00%
HEALTH	68,336	52,208	44,020	36,825	-7,195	-16.34%
HRA	0	6,000	12,000	12,000	0	0.00%
FICA	10,677	9,062	10,204	9,803	-401	-3.93%
VT ST RETIRE	5,192	4,062	4,000	4,200	200	5.00%
403 (b)	0	741	0	800	800	0.00%
WORKERS COMP	8,210	7,361	8,317	8,500	183	2.20%
DENTAL	1,290	1,730	1,290	1,938	648	50.23%
LIFE	252	203	290	290	0	0.00%
REPAIRS/CONTRACTED MAINT	28,929	35,670	32,000	32,000	0	0.00%
PROPERTY INSURANCE	12,500	13,738	12,500	12,500	0	0.00%
TELEPHONE & POSTAGE	5,500	2,577	3,500	3,500	0	0.00%
SUPPLIES	16,000	16,821	14,000	16,000	2,000	14.29%
ELECTRICITY	32,500	32,532	33,000	30,000	-3,000	-9.09%
FUEL OIL	30,000	27,280	24,000	28,000	4,000	16.67%
EQUIPMENT	8,250	8,004	8,250	8,250	0	0.00%
Total	357,198	341,385	346,213	343,454	-2,759	-0.80%
GROUNDS SUPPLIES	5,000	2,233	5,000	5,000	0	0.00%
Total	5,000	2,233	5,000	5,000	0	0.00%
TRANSPORTATION ASSESS	194,000	186,624	194,000	199,267	5,267	2.71%
Total	194,000	186,624	194,000	199,267	5,267	2.71%
FIELD TRIPS	3,000	4,323	3,000	6,000	3,000	100.00%
Total	3,000	4,323	3,000	6,000	3,000	100.00%
LIGHTING PROJECT (GMP)	10,001	10,000	10,000	0	-10,000	-100.00%
Total	10,001	10,000	10,000	0	-10,000	-100.00%
TRANSFER TO CAPITAL IMPROVEMENTS	50,000	390,000	50,000	50,000	0	0.00%
Total	50,000	390,000	50,000	50,000	0	0.00%
ELEMENTARY TOTAL	2,832,680	3,072,913	2,949,267	3,051,699	102,432	3.47%
SECONDARY TUITION (OUT OF STATE)	700,000	309,379	248,000	255,000	7,000	2.82%
SECONDARY TUITIONS (IN STATE)	0	75,650	1,832,347	1,932,000	99,653	5.44%
Total	700,000	385,029	2,080,347	2,187,000	106,653	5.13%
TECH CENTER ON BEHALF DIST	0	0	101,358	105,000	3,642	3.59%
TECH CENTER LOCAL SHARE TUITION	0	0	96,805	100,000	3,195	3.30%
Total	0	0	198,163	205,000	6,837	3.45%
SECONDARY TOTAL	700,000	385,029	2,278,510	2,392,000	113,490	4.98%
Prog: REGULAR EDUCATION TOTAL	3,637,808	3,557,255	5,332,777	5,548,699	215,922	4.05%
SCAMP SALARIES	3,000	2,680	3,000	3,000	0	0.00%
FICA	230	104	227	230	3	1.32%
WORKERS COMP	0	11	0	0	0	0.00%
Total	3,230	2,795	3,227	3,230	3	0.09%
Prog: SCAMP TOTAL	3,230	2,795	3,227	3,230	3	0.09%
ESSENTIAL EARLY ED SVCS (ASSESS)	64,609	56,187	56,396	62,120	5,724	10.15%
Total	64,609	56,187	56,396	62,120	5,724	10.15%

Vernon School District Proposed Expenditure Budget FY2020 Detail

Description	FY18 Approved	FY18 Actual	FY19 Adopted	FY20 Proposed	\$ Diff	% Chg
SP ED SERVICES (SU ASSESS)	305,703	264,994	294,751	305,902	11,151	3.78%
Total	305,703	264,994	294,751	305,902	11,151	3.78%
Prog: SPECIAL ED INELIG FOR REIMB	370,312	321,181	351,147	368,022	16,875	4.81%
FOOD SERVICE SUBSIDY	43,450	43,450	43,500	43,500	0	0.00%
Total	43,450	43,450	43,500	43,500	0	0.00%
Prog: FOOD SERVICE TOTAL	43,450	43,450	43,500	43,500	0	0.00%
GRAND TOTAL	4,054,800	3,924,681	5,730,650	5,963,450	232,800	4.06%