

**WINDHAM SOUTHEAST SCHOOL DISTRICT
ESTIMATED DEBT SERVICE SCHEDULE
5 YEAR AMORTIZATION**

Effective DATE: June 1, 2021

BORROWING AMOUNT: 1,500,000

PURPOSE: Building Renovation

<u>DUE DATE</u>	<u>PRINCIPAL PAYMENT</u>	<u>INTEREST RATE</u>	<u>INTEREST COST</u>	<u>TOTAL AMOUNT DUE</u>	<u>BALANCE AFTER PYMT</u>
1-Jun-22	300,000	1.90%	\$ 28,500	328,500	1,200,000
1-Jun-23	300,000	1.90%	\$ 22,800	322,800	900,000
1-Jun-24	300,000	1.90%	\$ 17,100	317,100	600,000
1-Jun-25	300,000	1.90%	\$ 11,400	311,400	300,000
1-Jun-26	300,000	1.90%	\$ 5,700	305,700	-
TOTAL:	1,500,000		\$ 85,500	1,585,500	

Estimated Average Annual Homestead School Property Tax Rate Impact: \$ 0.012

**Estimated Average Annual Homestead School Property Tax \$ impact
on \$100k tax assessed home value:** \$ 12.33